

**XFIX**

# F/m Opportunistic Income ETF

Opportunistic income anywhere in the fixed-income space

Fact Sheet as of 03/31/2024

## Why XFIX?

### We seize opportunities in the US fixed-income markets to maximize total

**return.** provides you convenient and efficient exposure to a portfolio that identifies undervalued sectors and securities and holds positions for as long as they hold relative value. XFIX is unencumbered by sector or duration limitations; it harnesses decades of industry expertise to “go anywhere” within the US fixed-income space.

## Fund Objective

The investment objective of the F/m Opportunistic Income ETF (the “Fund”) is to maximize total return, including both income and appreciation, by identifying undervalued and opportunistic sectors and securities in the U.S. fixed income markets.

## Fund Details

Ticker	XFIX
Exchange	Nasdaq
CUSIP	74933W445
Nav Symbol	XFIXNV
Inception Date	September 6, 2023
Expense Ratio	0.39%

## Portfolio Characteristics

Number of Holdings	25
Average Price	\$95.31
Yield to Worst	6.10%
30-Day SEC Yield*	5.49%
Average Maturity	8.2 Years
Coupon	5.28%
Effective Duration	5.6
Average Credit Quality	Baa3 / BBB-

Performance	YTD	1 Month	3 Month	Since Inception
XFIX NAV	0.65%	1.68%	0.65%	6.16%
XFIX MKT	0.56%	1.60%	0.56%	6.58%
Bloomberg U.S. Aggregate Index	-0.78%	0.92%	-0.78%	4.32%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Market price is the price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.

## Premium (Discount) to NAV

Average	# of Days Premium	# of Days Discount
0.310%	142	0

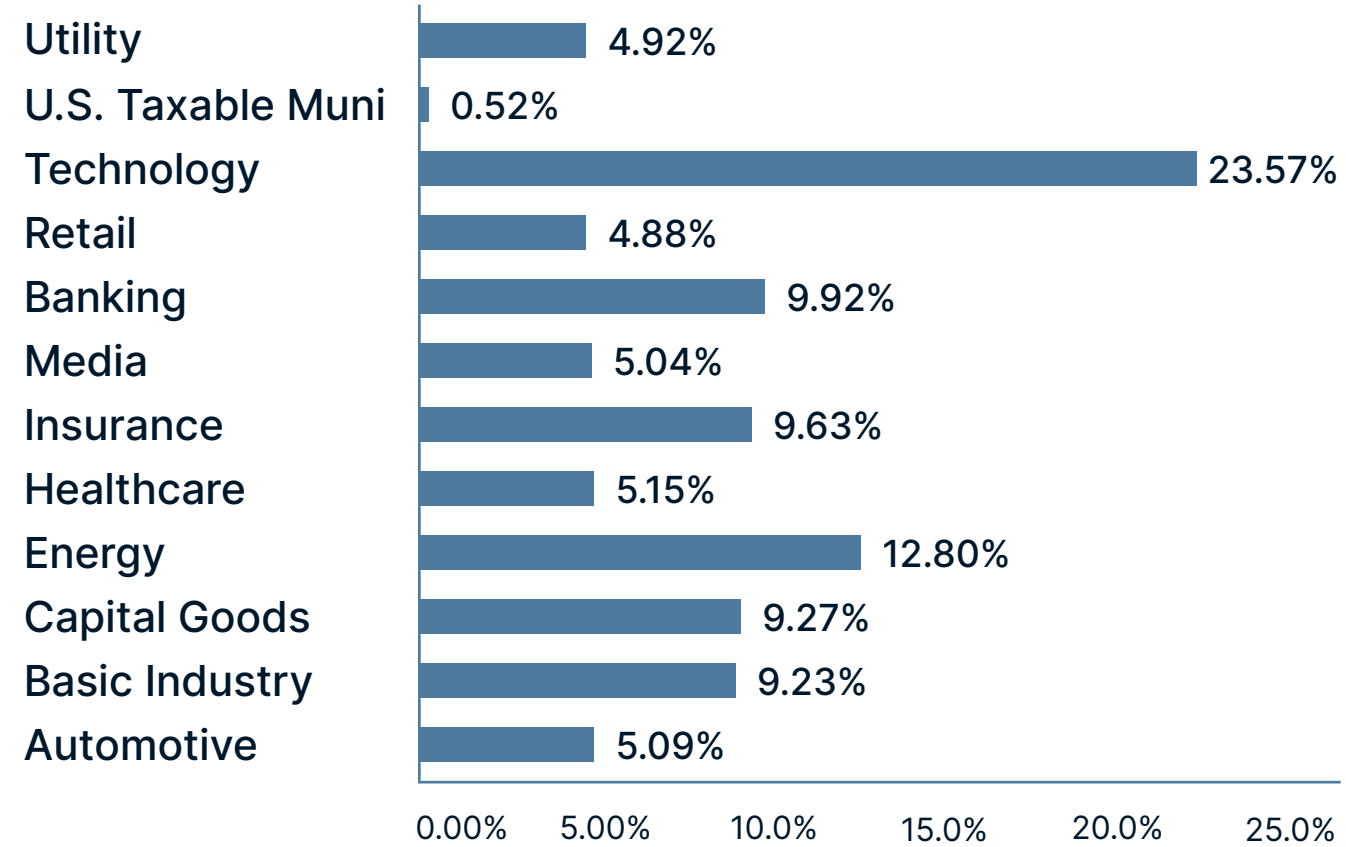
This is an average premium / discount over the 9/6/2023 (fund inception date) - 3/28/2024 period.

\*The 30-Day SEC Yield represents net investment income earned by the Fund over the trailing 30-Day period ended 03/31/2024, expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period.

## Top Holdings

Kinder Morgan Inc	5.17%
Kyndryl Holdings Inc	5.16%
Viatis Inc	5.15%
Ford Motor Company	5.09%
Dell Inc	5.08%
Paramount Global	5.04%
Nationwide Financial	5.03%

## Industry Allocation



Holdings are subject to change without notice

### ■ About F/m Investments

**F/m Investments is a \$6 billion multi-boutique investment firm providing diversified investment strategies to advisors and institutional investors across asset classes, markets, and styles.**

We believe that putting long-tenured, experienced investment teams in an environment that encourages collaboration is critical to producing the results our clients demand.

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## Disclosures

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by a prospectus (<https://www.fminvest.com/wp-content/uploads/documents/etfs/XFIX/XFIX-Prospectus.pdf>). Read the prospectus or summary prospectus carefully before investing.

As with all ETFs, Shares may be bought and sold in the secondary market at market prices. Interest rate risk is the risk of losses attributable to changes in interest rates. In general, if prevailing interest rates rise, the values of debt instruments tend to fall, and if interest rates fall, the values of debt instruments tend to rise.

Fund Risks:

**Fixed-Income Market Risk.** The market value of a fixed-income security may decline due to general market conditions that are not specifically related to a particular issuer, such as real or perceived adverse economic conditions, changes in the outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally.

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**Mortgage and Asset-Backed Securities Risk.** The Fund may invest in mortgage- and asset-backed securities, which represent "pools" of mortgages or other assets, including consumer loans or receivables held in trust. In a period of rising interest rates, these securities may exhibit additional volatility.

**Preferred Stock Risk.** A preferred stock may decline in price, or fail to pay dividends when expected, because the issuer experiences a decline in its financial status.

**Derivatives Risk.** A derivative is an instrument with a value based on the performance of an underlying currency, security, index or other reference asset. The use of derivatives involves risks different from, or greater than, the risks associated with investing in more traditional investments. Derivatives involve costs, may create leverage, and may be illiquid, volatile, and difficult to value. ■■■

**The Bloomberg US Aggregate Bond Index** or "the Agg" is a broad benchmark index for the U.S. bond market. The index covers all major types of bonds, including taxable corporate bonds, Treasury bonds, and municipal bonds.

Investments involve risk. Principal loss is possible.

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