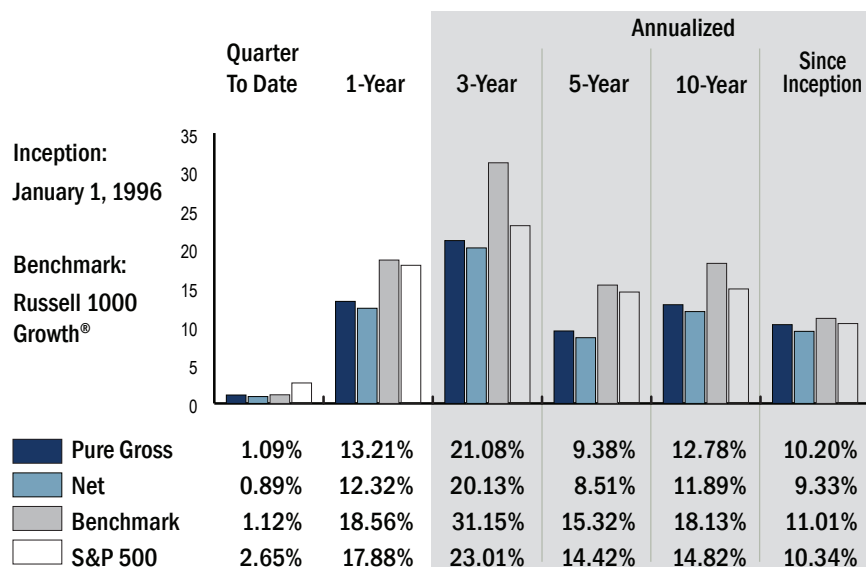


RED GRANITE LARGE CAP GROWTH

FACT SHEET | AS OF DECEMBER 31, 2025

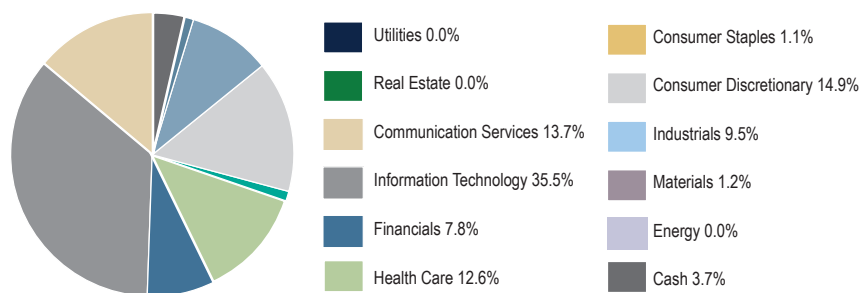


PERFORMANCE



*Past performance is no guarantee of future results

PORTFOLIO CHARACTERISTICS



Allocation is subject to daily changes and will vary within individual portfolios.

| | FMI | Benchmark | S&P 500 |
|--|---------|-----------|---------|
| Number of Securities | 33 | 391 | 503 |
| Median Market Cap (\$ Bil) | \$137.4 | \$24.8 | \$39.2 |
| Price/Earnings Ratio (12-Month Trailing) | 35.7 | 38.9 | 28.3 |
| EPS 5-Year Growth Rate (%) (Trailing) | 29.66 | 33.66 | 26.81 |
| 5-Year Revenue Growth (%) | 13.71% | 12.58% | 10.99% |

Source: FMI and Bloomberg

STYLE SUMMARY

The Red Granite Large Cap Growth strategy uses a fundamental, bottom-up approach that is designed to identify the most attractive, high-quality portfolio investments. The goal of the strategy is to outperform the Russell 1000 Growth Index over a market cycle with reduced risk and less volatility. We seek to own companies that we believe have strong, competitive positions and proven, sustainable business models for growth.

KEY INVESTMENT PERSONNEL

Joel D. Vrabel, CFA
Co-Chief Investment Officer,
Red Granite Group
Senior Portfolio Manager

David J. Drzadinski, CFA, CPA
Co-Chief Investment Officer,
Red Granite Group
Senior Portfolio Manager

Richard A. Burling, CFA
Senior Portfolio Manager

Zachary S. Newcomer, CFA
Research Director

Jeffrey Rogers
Senior Research Analyst

Benjamin Solak
Research Analyst

FOR MORE INFORMATION

CALL: (800) 893-1251 | EMAIL: Info@fminvest.com | VISIT: www.fminvest.com





RED GRANITE LARGE CAP GROWTH PERFORMANCE / AS OF DECEMBER 31, 2025

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------------------|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|
| Pure Gross | 13.21% | 22.07% | 28.46% | -29.78% | 25.56% | 34.89% | 31.00% | -1.46% | 24.00% | -1.52% | 10.83% |
| Net | 12.32% | 21.11% | 27.45% | -30.35% | 24.58% | 33.84% | 29.98% | -2.24% | 23.03% | -2.31% | 9.95% |
| Russell 1000 Growth Index | 18.56% | 33.36% | 42.68% | -29.14% | 27.60% | 38.49% | 36.39% | -1.52% | 30.21% | 7.07% | 5.67% |
| S&P 500 Index | 17.88% | 25.02% | 26.29% | -18.11% | 28.71% | 18.40% | 31.49% | -4.38% | 21.83% | 11.96% | 1.38% |

Source: FMI and Bloomberg

ABOUT F/M INVESTMENTS

F/m Investments is a multi-boutique investment firm providing diversified investment strategies to advisors and institutional investors across asset classes, markets, and styles.

We believe that putting long-tenured, experienced investment teams in an environment that encourages collaboration is critical to producing the results our clients demand.

\$19+ Billion

Total Assets as of December 31, 2025*

40+

Strategies across the equity and fixed income spectrum in a wide range of vehicles including separately managed accounts, mutual funds, and ETFs

70+

People in offices including Washington DC, Boston, Chicago, Milwaukee, St. Louis, and soon in Pasadena

*Total assets combines both Assets Under Management and Assets Under Advisement. Assets Under Management represent the aggregate fair value of all discretionary and non-discretionary assets, including fee paying and non-fee paying portfolios. Assets Under Advisement represent advisory-only assets where the firm provides a model portfolio and does not have trading authority over the assets.

F/m Investments LLC (the "Firm" or "FMI") is a Registered Investment Adviser with the U.S. Securities Exchange Commission (the "SEC") under the 1940 Act, founded in 2019 as a Limited Liability Corporation in the State of Delaware. FMI became a majority owned indirect subsidiary of 1251 Capital Group, Inc on January 31, 2023. Registration as an investment adviser does not imply a certain level of skill or training. F/m Investments LLC, doing business as FMI, claims compliance with the Global Investment Performance Standards (GIPS®). GIPS is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

FMI has been independently verified for the periods 5/15/2019 through 12/31/2024. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Please refer to the firm's ADV Part 2 for additional disclosures regarding the firm and its practices. FMI's definition of the firm used to determine the total firm assets and firm-wide compliance includes all fee-paying and non-fee-paying discretionary and non-discretionary assets under management, including accrued income, in all strategies. Returns are calculated in U.S. dollars and reflect the reinvestment of dividends and other earnings.

Past performance is no guarantee of future results. To obtain a GIPS report or a list of our composite descriptions, a list of limited distribution pooled fund descriptions, a list of our broad distribution pooled funds, and/or policies for valuing investments, calculating performance, and preparing GIPS reports, please call (312) 368-1442 or send an e-mail to data@fminvest.com.

All investments involve risk, including the possible loss of principal, and there is no guarantee that investment objectives will be met. Equity securities are subject generally to market, market sector, market liquidity, issuer, and investment style risks, among other factors to varying degrees. Equity securities may rise and decline in value due to both real and perceived market and economic factors as well as general industry conditions. Indices are unmanaged, do not reflect fees and expenses, and are not available for direct investment.

The Red Granite Large Cap Growth Equity strategy seeks to provide returns in excess of the benchmark over complete market cycles at a risk posture less than the benchmark. Using a fundamental, bottom-up approach, the strategy invests primarily in high-quality, domestic, large-capitalization companies offering the potential for above-average growth with attractive valuations. The benchmark is the Russell 1000 Growth Index. The Red Granite Large Cap Growth composite creation date is January 1, 2012. Returns from May 1, 2006 through December 31, 2011 reflect the performance of Red Granite Advisers LLC. Returns prior to May 1, 2006 reflect the portfolio managers' track record at a prior firm and meet the GIPS portability requirements. Gross-of-fees returns are presented as supplemental information and may not be reduced by any fees, expenses, or transaction costs (i.e., Pure Gross). Net-of-fees returns are presented after actual trading expenses and management fees. If the actual trading expenses cannot be indemnified and segregated from a bundled fee, net-of-fee returns are reduced by the entire bundled fee. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule is: 0.80% on the first \$3 million; 0.70% on the next \$7 million; 0.60% on the next \$10 million; 0.50% on the next \$10 million; and 0.45% on all additional assets.

The Russell 1000 Growth Index measures the performance of those Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. Portfolio characteristics are calculated from the published daily holdings of the SPDR S&P 500 ETF Trust (Ticker: SPY), an exchange traded fund that seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500 Index. However, the performance and portfolio characteristics of SPY may deviate from the S&P 500 Index at any point in time.

NOT FDIC INSURED; NO BANK GUARANTEE; MAY LOSE VALUE

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