



# F/m Compoundr U.S. Aggregate Bond ETF



CPAG (Principal U.S. Listing Exchange: NASDAQ)

Semi-Annual Shareholder Report | February 28, 2026

This semi-annual shareholder report contains important information about the F/m Compoundr U.S. Aggregate Bond ETF for the period of September 1, 2025, to February 28, 2026. You can find additional information about the Fund at <https://www.fminvest.com/etfs/cpag-fm-compoundr-us-aggregate-bond-etf>. You can also request this information by contacting us at 1-800-617-0004.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
F/m Compoundr U.S. Aggregate Bond ETF	\$13	0.25%

\* Annualized

## KEY FUND STATISTICS (as of February 28, 2026)

Net Assets	\$126,820,632
Number of Holdings	2
Net Advisory Fee	\$33,734
Portfolio Turnover	35%

## WHAT DID THE FUND INVEST IN? (as of February 28, 2026)

### Sector Breakdown (% of net assets)

Top Sectors	(% of Net Assets)	Top 10 Holdings	(% of Net Assets)
Cash & Other	100.0%	Dimensional Core Fixed Income ETF	49.9%
		Fidelity Total Bond ETF	49.9%

## CHANGES TO SHAREHOLDER FEES:

Prior to February 20, 2026, the Fund's contractual advisory fee was 0.39%, and F/m Investments LLC (the "Adviser") contractually agreed to waive and/or reimburse certain fees and expenses so that the total annual fund operating expenses (excluding acquired fund fees and expenses, brokerage commissions, extraordinary items, interest or taxes) was limited to 0.25% of the Fund's average daily net assets. Effective February 20, 2026, the Fund's advisory fee was permanently reduced to 0.25%, as per a supplemental filing with the U.S. Securities and Exchange Commission on February 20, 2026.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.fminvest.com/etfs/cpag-fm-compoundr-us-aggregate-bond-etf>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.