



Oakhurst Fixed Income Fund

Institutional Class Shares | OHFIX

Semi-Annual Shareholder Report | February 28, 2026



This semi-annual shareholder report contains important information about the Oakhurst Fixed Income Fund (the “Fund”) for the period from September 1, 2025, to February 28, 2026. You can find additional information about the Fund at <https://www.fminvest.com/mutual-funds/ohfix/>. You can also request this information by contacting us at 1-800-292-6775.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Institutional Class	\$30	0.60%

* Annualized

KEY FUND STATISTICS (as of February 28, 2026)

Net Assets	\$94,343,320
Number of Holdings	131
Portfolio Turnover	46%

Visit <https://www.fminvest.com/mutual-funds/ohfix/> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of February 28, 2026)

Top 10 Holdings	(% of Net Assets)	Top Sectors	(% of Net Assets)
United States Treasury Note/Bond	22.5%	Mortgage Securities	37.0%
Federal Home Loan Mortgage Corp.	16.0%	Government	24.5%
Federal National Mortgage Association	16.0%	Asset Backed Securities	8.5%
Tennessee Valley Authority	1.2%	Financials	8.2%
Westlake Automobile Receivables Trust	1.2%	Technology	5.4%
Taco Bell Corp.	1.2%	Utilities	3.8%
QTS Issuer ABS I LLC	1.1%	Energy	2.6%
Provident Funding Mortgage Trust	1.1%	Consumer Discretionary	2.0%
DB Master Finance Parent LLC	1.1%	Health Care	1.9%
RCKT Mortgage Trust	1.1%	Cash & Other	6.1%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.fminvest.com/mutual-funds/ohfix/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact the Fund at 1-800-292-6775, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.