F/m Accumulator Ultrashort U.S. Treasury Fund

SGVA (Principal U.S. Listing Exchange: NASDAQ)

Annual Shareholder Report | August 31, 2026

This annual shareholder report contains important information about the F/m Accumulator Ultrashort U.S. Treasury Fund (the "Fund") for the period from June 10, 2026 to August 31, 2026 (the "current reporting period"). You can find additional information about the Fund at https://www.fminvest.com/sgva. You can also request this information by contacting us at 1-800-617-0004.

WHAT WERE THE FUND COSTS FOR THE CURRENT REPORTING PERIOD? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment*	Costs paid as a percentage of a $10,000 investment**
F/m Accumulator Ultrashort U.S. Treasury Fund	$3	0.15%

* Amount shown reflects the expenses of the Fund from the inception date of the Fund through August 31, 2026. Costs of a $10,000 investment in the Fund for a full annual period would have been higher.

** Annualized

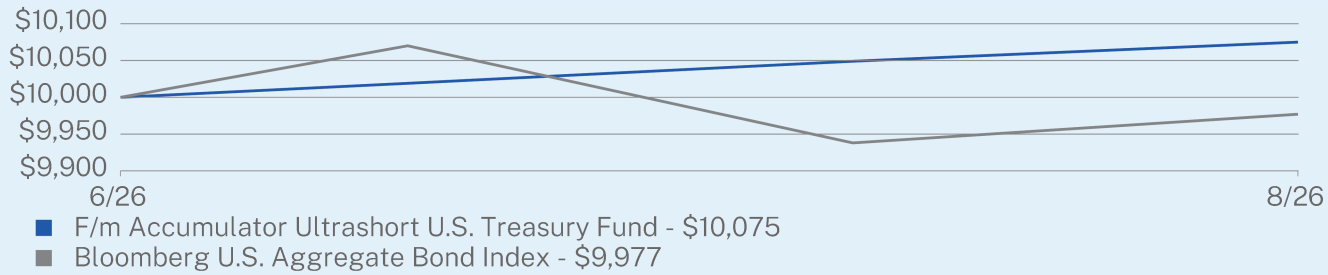
HOW DID THE FUND PERFORM DURING THE CURRENT REPORTING PERIOD AND WHAT AFFECTED ITS PERFORMANCE?

The Fund commenced investment operations on June 10, 2026. The investment objective of the Fund is to generate total return through exposure to U.S. Treasury securities with remaining maturities between zero (0) to twelve (12) months while minimizing dividend and/or distribution payments. The Fund performed well since inception, returning 0.75% versus the Bloomberg U.S. Aggregate Bond Index, which returned -0.23%. The Fund did not generate sufficient net investment income to require a distribution during the current reporting period.

HOW DID THE FUND PERFORM SINCE INCEPTION?*

The $10,000 chart reflects a hypothetical $10,000 investment in the Fund. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $10,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	Since Inception (06/10/2026)
F/m Accumulator Ultrashort U.S. Treasury Fund	0.75
Bloomberg U.S. Aggregate Bond Index	-0.23

Visit https://www.fminvest.com/sgva for more recent performance information.

* **The Fund's past performance is not a good predictor of how the Fund will perform in the future.** *The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of August 31, 2026)

Net Assets	$265,980,673
Number of Holdings	1
Net Advisory Fee	$55,829
Portfolio Turnover	0%
30-Day SEC Yield	3.26%
30-Day SEC Yield Unsubsidized	3.26%

WHAT DID THE FUND INVEST IN? (as of August 31, 2026)

Top Sectors	(% of Net Assets)
Exchange Traded Funds	100.0%

Top 10 Holdings	(% of Net Assets)
Invesco Short Term Treasury ETF	100.0%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.fminvest.com/sgva.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.