The Board of The RBB Fund, Inc. has approved closing and liquidating the F/m Compoundr High Yield Bond ETF (CPHY).

The Board acted on a recommendation from F/m Investments LLC and determined the closure is in the best interest of the Fund and its shareholders. The Fund will stop accepting new creation orders after close of business on November 23, 2026. Shares can be sold on Nasdaq through market close on December 3, 2026. The Fund expects to liquidate on or about December 4, 2026, with distributions to shareholders as soon as practicable after.

See the prospectus for more details: https://www.fminvest.com/sites/default/files/2026-11/fp0101557-2_RBB-FM-COMPOUNDR_Prospectus.pdf

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call 1-800-617-0004. Read the prospectus or summary prospectus carefully before investing.

Investments involve risk. Principal loss is possible.

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