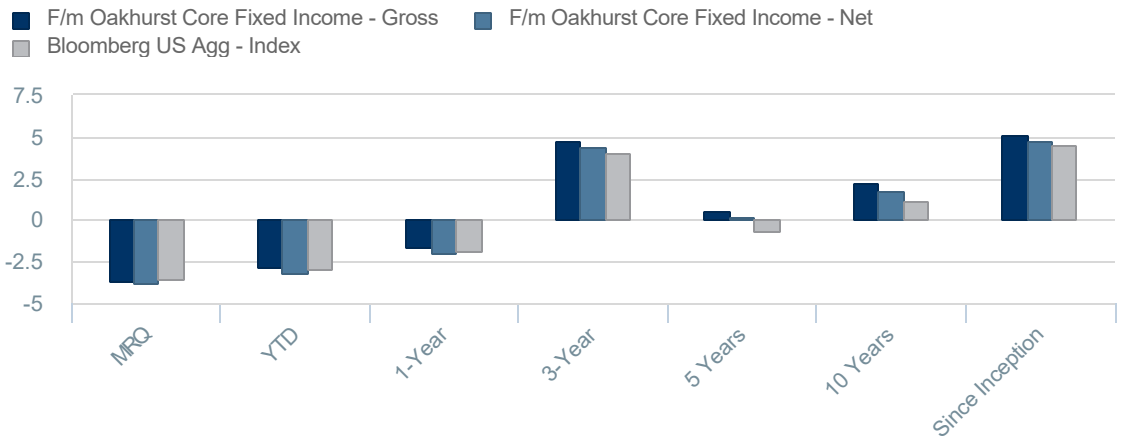
INVESTMENT SUMMARY

The F/m Oakhurst Core Fixed Income strategy seeks current income and growth of capital, while striving to optimize the risk-return tradeoff. Over a complete market cycle, we expect to outperform the Bloomberg US Aggregate Index by 75-100 basis points. Anticipated sources of excess return are centered in sector allocation (40%), duration (40%), and security selection (20%). We aim to maximize total returns for our clients with risks well below that of the broad market.

Trailing Total Returns & Rank*



STRATEGY OVERVIEW

Product Inception Date	01/02/1995
Preferred Benchmark	Bloomberg US Aggregate
Investment Focus	Aggregate

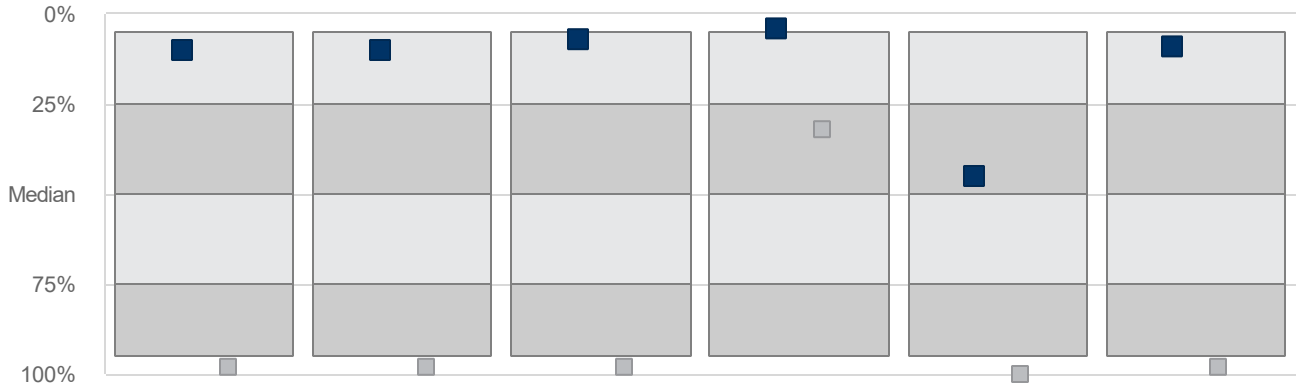
	MRQ	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Gross	-3.67	-2.87	-1.59	4.75	0.50	2.16	5.15
Net	-3.76	-3.15	-1.95	4.36	0.12	1.78	4.76
Index	-3.51	-2.91	-1.84	4.06	-0.64	1.14	4.44

*Periods greater than 1 year are annualized.

Calendar Year Returns

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Gross	3.6	4.4	1.3	8.0	7.3	-0.4	-11.2	7.0	3.0	8.3
Net	3.2	4.0	0.9	7.6	6.9	-0.7	-11.5	6.6	2.6	7.9
Index	2.6	3.5	0.0	8.7	7.5	-1.5	-13.0	5.5	1.3	7.3

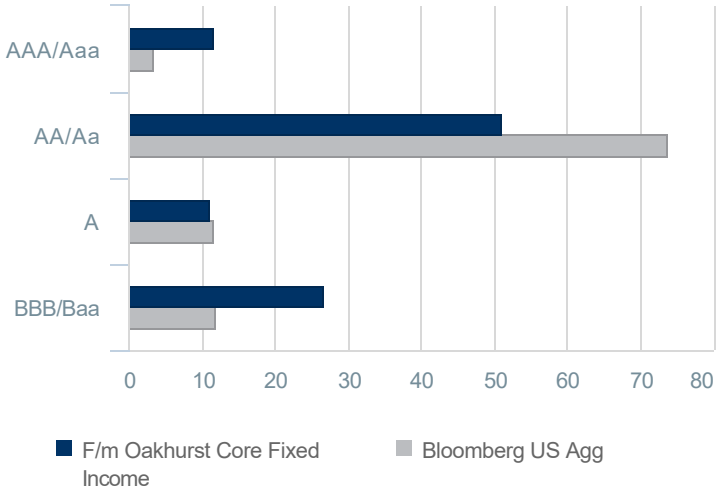
Risk/Return Statistics (10-Year)*



	Sharpe ratio		Sortino Ratio		Annualized Alpha		Standard Deviation		Batting Average		Excess Returns	
		Rk		Rk		Rk		Rk		Rk		Rk
F/m Oakhurst Core Fixed Income	-0.08	10	-0.10	10	1.19	7	4.40	4	0.64	45	1.03	9
Bloomberg US Agg	-0.26	98	-0.35	98	0.00	98	5.15	32	0.00	100	0.00	98

*Percentile Rank (Rk) vs. eVestment US Core Fixed Income

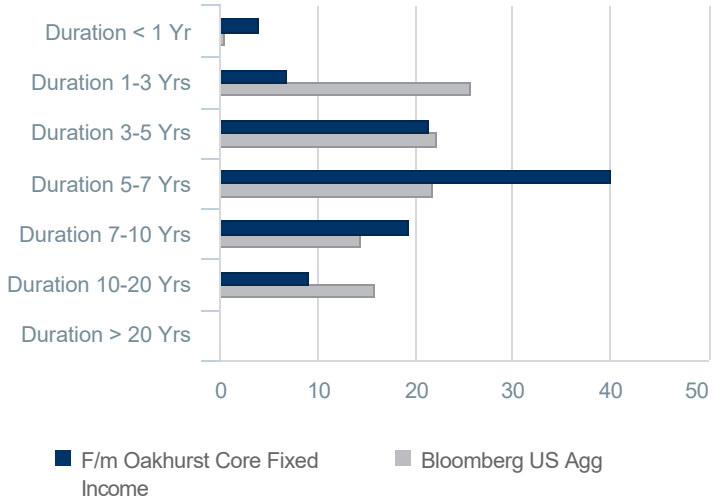
QUALITY*



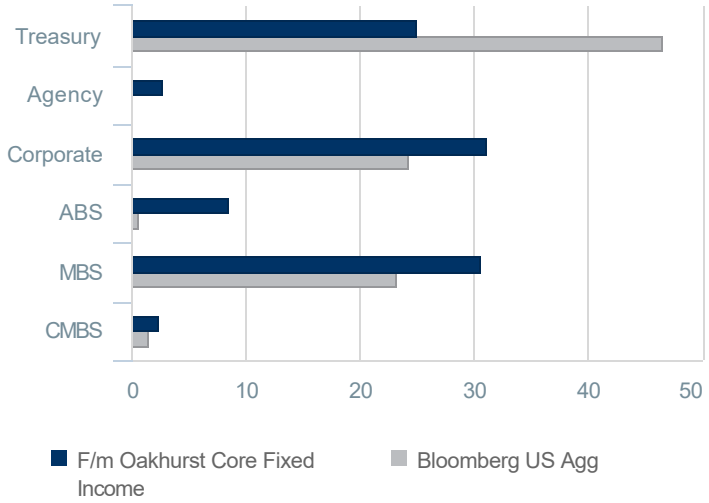
CHARACTERISTICS*

	F/m Oakhurst Core	Bloomberg US Agg
Avg Maturity (Yrs)	8.29	8.20
Wtd Avg Coupon	4.44%	3.81%
Effective Duration	6.09	5.77
Yield to Worst	5.85%	5.51%
Convexity	0.62%	0.66%
Avg Quality	AA	AA

DURATION*



SECTOR EXPOSURES*



*A representative account is used for characteristics

INVESTMENT TEAM

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F/m Investments LLC (the “Firm” or “FMI”) is a Registered Investment Adviser with the U.S. Securities Exchange Commission (the “SEC”) under the 1940 Act, founded in 2019 as a Limited Liability Corporation in the State of Delaware. FMI became a majority owned indirect subsidiary of 1251 Capital Group, Inc on January 31, 2023. Registration as an investment adviser does not imply a certain level of skill or training. F/m Investments LLC, doing business as FMI, claims compliance with the Global Investment Performance Standards (GIPS®). FMI has been independently verified for the periods 5/15/2019 through 12/31/2024. The verification reports are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Please refer to the firm’s ADV Part 2 for additional disclosures regarding the firm and its practices. FMI’s definition of the firm used to determine the total firm assets and firm-wide compliance includes all fee-paying and non-fee-paying discretionary and non-discretionary assets under management, including accrued income, in all strategies. Returns are calculated in U.S. dollars and reflect the reinvestment of dividends and other earnings. Past performance is no guarantee of future results. To obtain a GIPS report or a list of our composite descriptions, a list of limited distribution pooled fund descriptions, a list of our broad distribution pooled funds, and/or policies for valuing investments, calculating performance, and preparing GIPS reports, please call (312) 368-1442 or send an e-mail to data@fminvest.com

F/m OCM Core Fixed Income Composite (the “Composite”) includes all fully discretionary portfolios comprised primarily of domestic fixed income securities including U.S. Government and agency securities, corporate bonds, mortgage-backed securities, asset-backed securities and taxable municipal bonds, while taking advantage of a range of maturities. Leverage is not part of the strategy of this composite; however, accounts in the composite may use margin occasionally for cash flow purposes. The benchmark is the Bloomberg US Aggregate Bond Index. Performance prior to December 2020 occurred while the investment management team was affiliated with another firm. The investment management team has managed the composite since its inception, and the investment process has not changed. The historical performance has been linked to performance earned at FMI. The inception date of the composite is January 1, 1995. The composite creation date was December 1, 2020. The composite creation date reflects the date FMI acquired the strategy assets and management team. Gross-of-fees returns are presented after trading expenses and before management fees. Net-of-fees returns are calculated by applying a model fee using the highest applicable management fee from the strategies standard fee schedule. The model fee is applied on a monthly basis. The current standard management fee schedule for a segregated account managed to the composite strategy is as follows: 0.375% on the first $10 million; 0.25% on the next $40 million; 0.20% on the remaining. The stated management fee for the Oakhurst Fixed Income Strategy is 0.375%. Actual fees incurred by clients may vary. Investing in any security, including the securities presented in this presentation, involves the potential loss of principal, and past performance is not necessarily indicative of future results.

The holdings in each account utilizing the Strategy may differ significantly from the securities that comprise the index. For example, each account utilizing the Strategy has significantly fewer positions than found in the index. The index has not been selected to represent an appropriate benchmark with which to compare an investor’s performance but rather is disclosed to allow for comparison of the investor’s performance to that of a certain well-known and widely recognized index. You cannot invest directly in an index. This list is provided for informational purposes and does not constitute advice to purchase or hold securities shown. Number of holdings excludes cash and fund positions, and only one share class is counted per issuer; average weight also non-stock positions and considers the combined weight of class shares, where applicable. Position sizes and dates of security purchase may differ between accounts managed according to this strategy. The Holdings identified do not represent all of the securities purchased, sold, or recommended for advisory clients and reflect the ten largest positions strictly as of the date indicated. Investing in the Strategy entails the significant risks of fixed income investing, including market, interest rate, credit, issuer, inflation, liquidity, call, tax, political, economic and income risk. As interest rates rise, bond prices fall. Credit risk refers to an issuer’s ability to make interest and principal payments when due. The Strategy utilizes a limited number of securities which reduces diversification and may magnify any potential losses. Income from municipal bonds is generally exempt from federal income tax and may be subject to state and local taxes and at times the alternative minimum tax; a strategy concentrating in a single or limited number of states is subject to greater risk of adverse economic conditions and regulatory changes.

Alpha - a measure of the difference between a portfolio’s actual returns and its expected performance, give its level of risk as measured by beta. Batting Average – a measure of a manager's ability to consistently beat the market. Coupon Rate - the annual interest rate paid on a bond, expressed as a percentage of its face value. Excess Returns – returns achieved above and beyond the return of a representation of the stock market. Effective Duration – calculates the expected price decline of a bond when interest rates rise by 1%. Sharpe Ratio - compares the excess return of an investment to its volatility or standard deviation. Sortino Ratio - compares the excess return of an investment to its downside deviation. Standard Deviation - a measure of volatility and risk, is a statistical measure of the dispersion of returns for a given security or market index. Yield to Worst - represents the lowest yield a bondholder might receive if the bond is redeemed before maturity while still complying to agreement terms.