



Dividend Distribution Report

4/15/2025	Ticker	Pay out per Share	Distribution Yield	30-Day SEC Yield ¹	Total Return Since Inception*	Performance & Details
-----------	--------	-------------------	--------------------	-------------------------------	-------------------------------	-----------------------

Inflation-Protected (TIPS) ETFs

F/m Ultrashort Treasury Inflation-Protected Security	RBIL	\$0.20347657	4.84%	7.76%	0.88%	View
--	-------------	--------------	-------	-------	-------	----------------------

Payable April 17, 2025, to shareholders of record as of April 16, 2025. The Ex-Dividend date is April 15, 2025.

*RBIL Inception date is 2/24/2025

4/1/2025	Ticker	Pay out per Share	Distribution Yield	30-Day SEC Yield ¹	Performance & Details
----------	--------	-------------------	--------------------	-------------------------------	-----------------------

US Benchmark Series

US Treasury 3-Month Bill	TBIL	\$0.17313196	4.15%	4.10%	View
US Treasury 6-Month Bill	XBIL	\$0.17369899	4.15%	4.08%	View
US Treasury 12-Month Bill	OBIL	\$0.16815897	4.02%	3.77%	View
US Treasury 2-Year Note	UTWO	\$0.16055688	3.98%	3.85%	View
US Treasury 3-Year Note	UTRE	\$0.16474628	3.99%	3.83%	View
US Treasury 5-Year Note	UFIV	\$0.15685542	3.85%	3.90%	View
US Treasury 7-Year Note	USVN	\$0.15956315	3.98%	4.02%	View
US Treasury 10-Year Note	UTEN	\$0.16385958	4.47%	4.17%	View
US Treasury 20-Year Bond	UTWY	\$0.17165628	4.60%	4.51%	View
US Treasury 30-Year Bond	UTHY	\$0.16102542	4.48%	4.48%	View

US Credit Series

F/m 2-Year Investment Grade Corporate Bond	ZTWO	\$0.19094707	4.52%	4.45%	View
F/m 3-Year Investment Grade Corporate Bond	ZTRE	\$0.19490013	4.61%	4.51%	View
F/m 10-Year Investment Grade Corporate Bond	ZTEN	\$0.22369951	5.34%	5.34%	View

Active ETFs

F/m Opportunistic Income	XFIX	\$0.19387605	4.49%	4.82%	View
--------------------------	-------------	--------------	-------	-------	----------------------

Payable April 2, 2025, to shareholders of record as of April 1, 2025. The Ex-Dividend date is April 1, 2025.

1. The 30-Day SEC Yield represents net investment income earned by the Fund over the trailing 30-Day period ended 3/31/2025 expressed as an annual percentage rate based on the Fund's share price at the end of the 30-Day period.

Gross Expense ratio for RBIL 0.25%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please call 1-800-617-0004 or visit our website at www.ustreasuryetf.com, www.fminvest.com, www.cpietf.com. Market price is the price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.

ZTOP: High Yield ETF Focused on Top 100 Issuers

This passively managed ETF is designed to provide investors with a more precise, high-quality exposure to US high -yield corporate bonds by targeting the 100 largest and most liquid issuers in the market, with lower volatility than traditional products

ZTOP is the first ETF to invest exclusively and continuously in the 100 largest and most liquid issuers in the U.S. high-yield bond market.

[Meet ZTOP](#)



RBIL Update: Inflation Anxiety Grows

Since the launch of RBIL, inflation worries have continued to grow. Existing concerns about sticky inflation have, with tariffs, turned into anxiety over possibly surging inflation. RBIL offers, “anxiety-free,” purchasing power protection delivered by TIPS.

With interest rates rising over most of the treasury market, RBIL's ultra-short duration and CPI accumulator have delivered positive returns, in excess of short-term US Treasury Bills and other US Treasuries.

[Learn More About RBIL](#)

RBIL Featured on Animal Spirits Podcast

On *Talk Your Book*, dive into TIPS, inflation-hedging challenges, and why ultrashort TIPS could be a better alternative to money market funds. Don't miss it!

[Listen Now](#)



About F/m Investments



F/m Investments is a \$17* billion multi-boutique investment firm providing diversified investment strategies to advisors and institutional investors across asset classes, markets, and styles.

We believe that putting long-tenured, experienced investment teams in an environment that encourages collaboration is critical to producing the results our clients' demand.

For more information, please visit www.fminvest.com



Follow us on LinkedIn for Insights and Updates

*As of 3/31/2025. Total assets combines both Assets Under Management and Assets Under Advisement. Assets Under Management represents the aggregate fair value of all discretionary and non-discretionary assets, including fee paying and non-fee paying portfolios. Assets Under Advisement represent advisory-only assets where the firm provides a model portfolio and does not have trading authority over the assets.

This material must be preceded by the prospectus: [US Benchmark Series](#) | [US Credit Series](#) | [Opportunistic Income \(XFIX\)](#) | [RBIL](#)
Investments involve risk. Principal loss is possible.

As with all ETFs, Shares may be bought and sold in the secondary market at market prices. Interest rate risk is the risk of losses attributable to changes in interest rates. In general, if prevailing interest rates rise, the values of debt instruments tend to fall, and if interest rates fall, the values of debt instruments tend to rise.

Fund Risks: The value of each Fund's investments may decrease, which will cause the value of each Fund's Shares to decrease. As a result, you may lose money on your investment in each Fund, and there can be no assurance that each Fund will achieve its investment objective.

Index Related Risk: There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or the Funds will achieve their investment objective.

Tracking Error Risk. The Funds may be subject to tracking error, which is the divergence of the Fund's performance from that of the Underlying Index.

Distribution yield: A measurement of cash flow paid by an exchange-traded fund (ETF) or another type of income-paying vehicle.

The Funds are distributed by Quasar Distributors, LLC. Quasar is not related to US Benchmark Series or F/m Investments.

Treasury Inflation-Protected Securities (TIPS): A type of Treasury security issued by the US government. TIPS are indexed to inflation to protect investors from a decline in the purchasing power of their money