



# F/m Opportunistic Income ETF

XFIX (Principal U.S. Listing Exchange: NASDAQ)

Semi-Annual Shareholder Report | February 28, 2025



This semi-annual shareholder report contains important information about the F/m Opportunistic Income ETF (the “Fund”) for the period from September 1, 2024, to February 28, 2025. You can find additional information about the Fund at <https://www.fminvest.com/etfs/xfix/>. You can also request this information by contacting us at 1-800-617-0004.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
F/m Opportunistic Income ETF	\$19	0.39%

\* Annualized

## KEY FUND STATISTICS (as of February 28, 2025)

Net Assets	\$35,942,408
Number of Holdings	61
Portfolio Turnover	140%

Visit <https://www.fminvest.com/etfs/xfix/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of February 28, 2025)

Top 10 Holdings	(% of Net Assets)	Top Sectors	(% of Net Assets)
F/m Ultrashort Treasury Inflation-Protected Security (TIPS) ETF	16.9%	Financials	13.2%
Celanese US Holdings LLC	4.5%	Energy	10.6%
Dell, Inc.	4.4%	Mortgage Securities	10.6%
Transcanada Trust	4.4%	Technology	9.8%
Viatrix, Inc.	3.4%	Materials	7.7%
Sempra	3.0%	Consumer Discretionary	7.6%
Antares Holdings LP	3.0%	Asset Backed Securities	5.3%
Occidental Petroleum Corp.	2.9%	Health Care	4.0%
Concentrix Corp.	2.9%	Utilities	3.4%
Leidos Inc.	2.9%	Cash & Other	27.8%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.fminvest.com/etfs/xfix/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.