



# Oakhurst Fixed Income Fund

Institutional Class | OHFIX

Semi-Annual Shareholder Report | February 28, 2025



This semi-annual shareholder report contains important information about the Oakhurst Fixed Income Fund (the "Fund") for the period from September 1, 2024, to February 28, 2025. You can find additional information about the Fund at <https://www.fminvest.com/mutual-funds/ohfix/>. You can also request this information by contacting us at 1-800-292-6775.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Institutional Class	\$29	0.58%

\* Annualized

## KEY FUND STATISTICS (as of February 28, 2025)

Net Assets	\$137,397,231
Number of Holdings	188
Portfolio Turnover	12%

Visit <https://www.fminvest.com/mutual-funds/ohfix/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of February 28, 2025)

Top 10 Holdings	(%) of net assets	Top Sectors	(%) of net assets
United States Treasury Note/Bond	29.6%	Mortgage Securities	32.6%
Federal National Mortgage Association	12.2%	Government	32.2%
Federal Home Loan Mortgage Corp.	8.1%	Financials	11.1%
Government National Mortgage Association	4.8%	Consumer Discretionary	4.3%
Federal Farm Credit Banks Funding Corp	1.8%	Asset Backed Securities	4.0%
Sequoia Mortgage Trust	1.7%	Technology	3.6%
F/m 10-Year Investment Grade Corporate Bond ETF	1.1%	Health Care	2.5%
Verizon Master Trust	1.1%	Utilities	2.2%
Invesco Treasury Portfolio	1.0%	Energy	2.1%
F/m 3-Year Investment Grade Corporate Bond ETF	0.9%	Cash & Other	5.4%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.fminvest.com/mutual-funds/ohfix/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-292-6775, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.